

PORT OF SEATTLE
MEMORANDUM

COMMISSION AGENDA
STAFF BRIEFING

Item No. 7a
Date of Meeting October 13, 2015

DATE: September 25, 2015
TO: Ted Fick, Chief Executive Officer
FROM: Mark M. Reis, Managing Director, Aviation Division
R. Borgan Anderson, Director, Aviation Finance & Budget
SUBJECT: 2016 Aviation Division Budget Briefing

SYNOPSIS

The purpose of this briefing is to discuss the proposed 2016 Aviation division budget with the Commission.

BACKGROUND

In May, staff presented the 2016 – 2020 Aviation division business plan to the Port Commission. Since that time, passenger growth has continued to exceed our projections for 2015, and we have increased our projected growth for 2016. To accommodate this growth, the 2016 budget will include proposals to address current customer service challenges and revenue growth opportunities, as well as longer term facility planning needs. These same drivers are influencing the capital budget proposals. Project proposals will include renovation of existing restrooms and the renovation of the South Satellite.

On October 13, staff will discuss with the Commission the proposed 2016 Aviation division budget and seek feedback.

ATTACHMENTS TO THIS BRIEFING

- PowerPoint Presentation.

PREVIOUS COMMISSION ACTIONS OR BRIEFINGS

- May 26, 2015 – 2016 Aviation Business Plans Discussion.